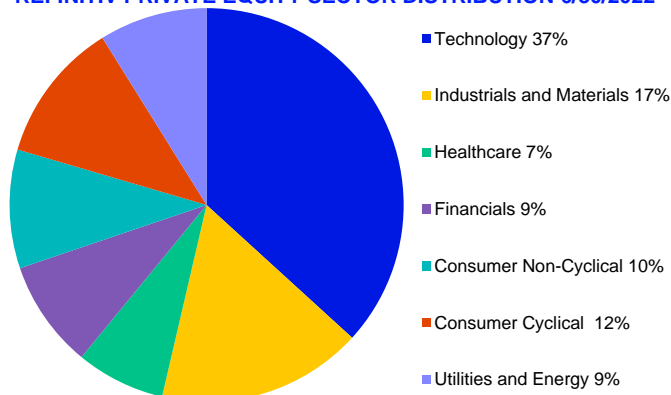


REFINITIV (formerly THOMSON REUTERS) PRIVATE EQUITY BUYOUT INDEX

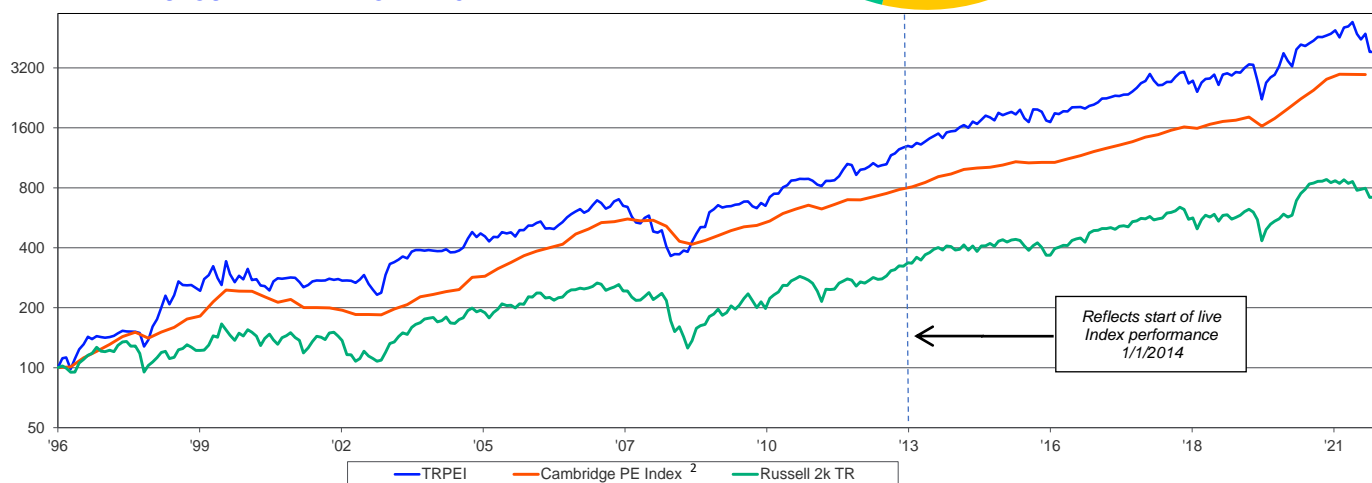
OVERVIEW

The Refinitiv Private Equity Buyout Index seeks to replicate the performance of the Refinitiv Private Equity Buyout *Benchmark* Index through a combination of liquid, publicly listed assets. The Index is calculated from the performance of the individual private equity sector portfolios. The Refinitiv PE Buyout Index is the first index to allow liquid access to the gross performance of the private equity industry through index-linked investment products. The Refinitiv PE Buyout Index (TRPEI) is published daily.

REFINITIV PRIVATE EQUITY SECTOR DISTRIBUTION 6/30/2022



REFINITIV PE BUYOUT INDEX PERFORMANCE ¹



REFINITIV PE BUYOUT INDEX MONTHLY PERFORMANCE

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
2014	-5.03%	6.76%	1.16%	0.66%	4.24%	2.58%	-3.06%	7.39%	-2.74%	4.80%	4.96%	-1.91%	20.60%
2015	-3.39%	9.12%	-2.62%	1.97%	1.83%	-2.96%	5.60%	-9.37%	-4.37%	15.79%	-0.15%	-2.50%	6.71%
2016	-9.57%	-1.90%	10.70%	-0.80%	3.22%	-0.13%	4.72%	0.25%	0.19%	-1.88%	3.26%	1.47%	8.59%
2017	2.71%	4.38%	0.19%	1.52%	1.68%	-0.45%	1.73%	0.21%	3.48%	4.15%	5.74%	2.57%	31.52%
2018	8.49%	-7.36%	-5.25%	0.23%	3.60%	0.03%	5.85%	4.89%	1.12%	-12.65%	3.32%	-12.07%	-11.88%
2019	11.29%	4.37%	0.48%	4.59%	-11.30%	12.82%	1.54%	-2.63%	4.02%	-0.62%	5.53%	4.29%	37.40%
2020	-0.51%	-16.60%	-19.48%	21.08%	6.34%	3.20%	10.28%	16.26%	-8.56%	-6.18%	21.66%	5.76%	25.64%
2021	-1.67%	3.19%	3.15%	4.53%	-0.21%	1.84%	1.98%	4.01%	-7.77%	11.99%	1.34%	5.12%	29.76%
2022	-12.85%	-6.04%	6.72%	-18.90%	-0.14%	-11.69%	11.80%						-30.13%

ANNUALIZED INDEX RETURNS

Rolling Period	TRPEI	Russell 2000 TR
1 Year	-20.04%	-14.29%
3 Year	8.06%	7.51%
5 Year	10.07%	7.12%
Live ITD	11.45%	7.19%
Cumulative Live ITD	153.53%	81.43%

AVAILABILITY AND USE:

The index data is available for analysis and licensing uses.

EMAIL US AT:

Index_Queries@refinitiv.com for off-desktop delivery options.

FOR FURTHER INFORMATION:

[Refinitiv.com/indices](https://refinitiv.com/indices)



(1) TRPEI LAUNCHED ON 1/1/2014

(2) CAMBRIDGE ASSOCIATES' (CA) QUARTERLY DATA AS INITIALLY REPORTED ON THEIR WEBSITE. THE CA DATA IS GENERALLY AVAILABLE 3-6 MONTHS AFTER THE REPORTING PERIOD. DATA AS OF 9/30/2021.